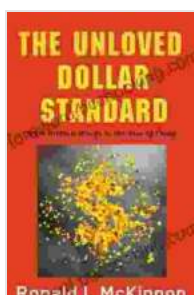


From Bretton Woods to the Rise of China: A Journey Through Global Economic History

The global economy has undergone a profound transformation since the end of World War II. In 1944, the world's leading economic powers met at Bretton Woods, New Hampshire, to establish a new international monetary system. The Bretton Woods system was based on the US dollar, which was pegged to gold. This system helped to promote global trade and economic growth for several decades.

However, the Bretton Woods system began to unravel in the 1970s. The US dollar came under pressure as the United States ran increasingly large budget deficits. In 1971, President Richard Nixon announced that the United States would no longer peg the dollar to gold. This led to a sharp decline in the value of the dollar and a period of high inflation.



The Unloved Dollar Standard: From Bretton Woods to the Rise of China by Ronald I. McKinnon

★★★★☆ 4.6 out of 5

Language	: English
File size	: 5979 KB
Text-to-Speech	: Enabled
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 240 pages
Lending	: Enabled
Item Weight	: 9.2 ounces
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The collapse of the Bretton Woods system led to a period of uncertainty and instability in the global economy. However, the world economy eventually recovered and entered a period of sustained growth in the 1980s and 1990s. This growth was fueled by the rise of new technologies, such as computers and the internet, and the spread of globalization.

In the 21st century, the global economy has been shaped by the rise of China. China has become the world's second-largest economy and a major player in international trade. The rise of China has led to a shift in the global balance of power and has had a profound impact on the global economy.

The book "From Bretton Woods to the Rise of China" provides a comprehensive overview of the history of the global economy from the Bretton Woods conference in 1944 to the rise of China in the 21st century. The book is written by a team of leading economists and provides a detailed analysis of the key events and trends that have shaped the global economy over the past seven decades.

The book is divided into three parts. The first part covers the period from Bretton Woods to the collapse of the system in the 1970s. The second part covers the period from the 1970s to the rise of China in the 21st century. The third part provides a展望未来.

The book is a valuable resource for anyone who wants to understand the history of the global economy. It is also a timely book, as the world economy is facing a number of challenges, including the COVID-19 pandemic, the rise of populism, and the threat of climate change.

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Author Biographies

- Barry Eichengreen is a professor of economics at the University of California, Berkeley. He is the author of numerous books on the global economy, including "Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System."
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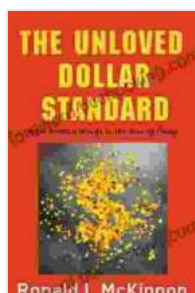
Reviews

"From Bretton Woods to the Rise of China is a comprehensive and authoritative history of the global economy over the past seven decades. The book is written by a team of leading economists and provides a detailed analysis of the key events and trends that have shaped the global economy. The book is a valuable resource for anyone who wants to understand the history of the global economy." - The Financial Times

"From Bretton Woods to the Rise of China is a timely and important book. The world economy is facing a number of challenges, including the COVID-19 pandemic, the rise of populism, and the threat of climate change. This book provides a valuable perspective on these challenges and offers insights into how we can build a more sustainable and equitable global economy." - The New York Times

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